

**Carlton City Council
Special Meeting
Wednesday, August 24, 2022**

1.00 Call to Order

The Special Meeting was called to order by Mayor Soderstrom at 4:00pm

2.00 Roll Call

Council Present: Mayor, M. Soderstrom; Councilors: R. Schmidt, D. Coleman Lyng, B. Bodie

Council Absent: Councilor H. MacDonald

Staff Present: Clerk/ Treasurer, C Conway

Others Present:

3.00 Four Seasons Ice Plant Funding

Councilor Bodie updated the Council on the installation of the new ice plant. The old equipment is out and the new will be installed soon. The total cost of the project is approximately \$160,000.00 if no issues arise during installation and start up. Carlton Amateur Hockey Association (CAHA) made a down payment of \$15,000.00 and they have received another invoice for \$54,000.00. CAHA does not have funds available to pay the additional invoice, they will be talking to the contractor to see if it can be paid once funding is secured.

Clerk Conway contacted local banks and the current interest rate is right around 4%. The City would have to secure the loan because the City owns the building and the land. Carlton County EDA said their program generally loans 50% of project amount and the remaining 50% would need to come from outside sources. The Carlton County Board decides on the interest rate.

Council directed Clerk Conway to contact the City Attorney to draw up a loan/lease agreement with the following terms \$160,000.00 to be loaned from the General Fund for 15 years at two (2) percent interest. If all funds are not needed for the project the remaining amount will be returned to the city. Also, any donations received by CAHA for the project need to be applied to the loan. Council also directed Clerk Conway to complete the process for funding from Carlton County EDA. CAHA is wanting to see if a better rate would be offered by the Carlton County Board.

4.00 Set Budget Meeting

Budget meeting set for Tuesday, September 6, 2022 @ 4:00pm.

5.00 Adjournment

A Motion was made by Mayor Soderstrom and seconded by Councilor Bodie to adjourn the meeting, the time being 4:42pm. The motion passed unanimously.

Aye: 4 Nay: 0 Absent: 1

Respectfully Submitted,

Carol Conway

Carol Conway/Clerk-Treasurer