

**Carlton City Council
Special Meeting
Monday, July 22, 2019**

1.00 Call to Order

Councilor Ruth Jorgenson called the meeting to order at 5:00pm.

2.00 Roll Call

Council Present: Councilmembers: R. Jorgenson, B. Bodie, H. MacDonald

Council Absent: Mayor Soderstrom

Staff Present: Clerk Conway; PW Superintendent/Fire Chief Wolf; Deputy Clerk Johnson

Others Present: Kaitlyn Johnson; Mike Bubany, David Drown Associates

3.00 Capital Finance Plan

Mr. Bubany compiled City financial data into spreadsheets and graphs with the utilization of prior city audits, debt information and with conversations held with city staff. He began his presentation with Carlton's current debt and revenue sources and showed on a graph how funds would look if no changes were made with future budgets. Estimated costs for projects (streets, water/sewer) and large purchases were added to the spreadsheet, along with anticipated revenues for those projects/purchases to show Council and staff what effect the projects would have the budget. The visual data provided in the spreadsheets and graphs will be very beneficial for current and future City Councils to determine the best way to move forward with projects/purchases and to make a plan to pay for the projects/purchases.

The Capital Finance Plan is a working document that can be updated in the future as City needs change.

4.00 Adjournment

A Motion was made by Councilor Bodie and seconded by Councilor MacDonald to adjourn the meeting, the time being 6:59pm. The motion passed unanimously.

Respectfully Submitted:

Carol Conway - Clerk/Treasurer