

**Carlton City Council**  
**Public Hearing**  
**Wednesday, March 13, 2019**

**1.00 Call to Order**

Mayor Soderstrom called the meeting to order at 6:07pm.

**2.00 Roll Call**

*Council Present:* Mayor M. Soderstrom, Councilors: B. Bodie, MacDonald, R. Jorgenson

*Council Absent:*

*Staff Present:* Clerk/ Treasurer, C Conway; Public Works Superintendent, D Wolf;

*Others Present:* Cory Smith, Emily & Glenn Swanson, Paul Vernon, Andrew Sharpe (Building Official, Chris Gass (Carlton SWCD) Kelly Smith (Carlton SWCD), Mikaela Huot (Springsted), Eric Jones

The purpose of the Public Hearing is to provide information and take public comment on proposed Tax Increment Financing (TIF) District No. 2.

**3.00 Public Hearing**

**3.01 Tax Increment Financing (TIF) District No. 2**

- Mikaela Huot of Springsted explained what a TIF District is and how a developer receives funds with TIF.
- The proposed TIF District No. 2 is being requested for 25 years. The total amount of TIF that will be paid out over 25 years will be \$655,000 plus interest at five percent (5%). This will be a pay-as-you-go TIF District.
- Twenty percent (20%) of the units must be occupied by individuals who are at fifty percent (50%) or less of the median household income;
- There were no questions or comments from the public.

**A Motion** was made by Councilor Bodie and seconded by Councilor MacDonald to close the Public Hearing and re-open the Regular Council Meeting, the time being 6:13pm. The motion passed unanimously.

**4.00 Adjournment**

**A Motion** was made by Councilor Bodie and seconded by Councilor MacDonald to adjourn the Public Hearing and re-open the Regular Meeting the time being 6:13pm. The motion passed unanimously.

Respectfully Submitted:

Carol Conway - Clerk/Treasurer