

**Carlton City Council
SPECIAL MEETING MINUTES
Tuesday August 25, 2015**

1.00 Call to Order & Roll Call

Mayor Bureau called the meeting to order at 6:02pm.

Council Present: Mayor Bureau, Councilmembers Rodd, O' Brien, Gustafson and Vork

Council Absent: None

Others Present: Deputy Clerk Conway, Paul Steinman; Springsted

The purpose of this meeting was to set the Parameters for the Bond Sale, consider a Resolution Authorizing the Issuance, Sale and Deliver of \$2,285,000 General Obligation Public Improvement and Refunding bonds, Series 2015A, authorize a Municipal Advisor Contract.

The par amount of the General Obligation Public Improvement and Refunding Bonds, Series 2015 A is not to exceed \$2,400,000 dated the date of closing and delivery as the date of original issue, issued in the denomination of \$5,000, or any integral multiple thereof, in fully registered form and lettered and numbered R-1 and upward. The interest rate shall not exceed 4.75%

A Motion was made by Councilor Vork and seconded by Councilor Gustafson to Authorize the Agreement for Municipal Advisor Services with Springsted and Associates. The motion passed unanimously.

ROLL CALL

Rodd	Aye
O'Brien	Aye
Gustafson	Aye
Vork	Aye
Bureau	Aye

A Motion was made by Councilor Rodd and seconded by Councilor O'Brien to approve Resolution 2015-19 Authorizing the Issuance, Sale and Delivery of \$2,285,000 General Obligation Public Improvement and Refunding Bonds, Series 2015A. The motion passed unanimously

ROLL CALL:

Rodd	Aye
O'Brien	Aye
Gustafson	Aye
Vork	Aye
Bureau	Aye

A Motion was made by Councilor Gustafson and seconded by Councilor Rodd to accept the Pre and Post Issuance Compliance Policy and Procedures. The motion passed unanimously.

ROLL CALL

Rodd	Aye
O'Brien	Aye
Gustafson	Aye
Vork	Aye
Bureau	Aye

A Motion was made by Councilor Gustafson and seconded by Councilor O'Brien to issue the 1st payment to Ulland Bros. in the amount of \$194,006.82. The motion passed unanimously.

ROLL CALL

Rodd	Aye
O'Brien	Aye
Gustafson	Aye
Vork	Aye
Bureau	Aye

A Motion was made by Councilor Gustafson and seconded by Councilor Vork to adjourn the meeting, the time being 6:40pm. The motion passed unanimously.

Respectfully Submitted:

Carol Conway
Deputy City Clerk