

**Carlton City Council  
SPECIAL MEETING MINUTES  
Monday, July 28, 2015**

**1.00 Call to Order & Roll Call**

Acting Mayor L. Rodd called the meeting to order at 6:00pm.

**Council Present:** Councilmembers Rodd, O' Brien, Gustafson and Vork

**Council Absent:** Mayor Bureau

**Others Present:** PW Wolf; Deputy Clerk Conway; P Steinman-Springsted

**The purpose of this meeting was to consider a resolution to set the sale and agree to the structure of the bond sale.**

Mr. Steinman explained another meeting would be conducted on August 25, 2015 to set the parameters of the bond sale and if the parameters were met the bonds would be sold the within the next few days. The city needs to set up a pricing committee to include the Mayor, Deputy City Clerk and 1 Council Member. The pricing committee with have a conference call with P Steinman to hear the results of the sale.

Total amount of bonds is 2,285,000 to include 3 separate statutory purposes; sewer @ \$35,000, 429 assessed amount @ \$1,085,00and the refunding of money @ \$1,165,000. Mr. Steinman went over the information packet presented to the council.

**A MOTION** was made by Councilor A. Gustafson and seconded by Councilor W. Vork to pass resolution 2015-17 RESOLUTION OF THE CITY OF CARLTON, MN APPROVING A NOTICE OF SALE FOR THE ISSUANCE OF \$2,285,000 GENERAL OBLIGATION PUBLIC IMPROVEMENT AND REFUNDING BONDS, SERIES 2015A .

The motion passed unanimously.

**ROLL CALL**

W. Vork	Yea
L. Rodd	Yea
A. Gustafson	Yea
S. O' Brien	Yea
K. Bureau	Absent

A meeting was set for August 25, 2015 @ 6:00 to define the parameter for the sale of the general obligation bonds.

**A MOTION** was made by Councilor O' Brien and seconded by Councilor Vork to adjourn, the time being 8:43pm. The motion passed unanimously.

Respectfully Submitted:

Carol Conway  
Deputy City Clerk