

ORDINANCE NO. 93

AN ORDINANCE AUTHORIZING THE SALE BY THE VILLAGE TREASURER OF AN EMERGENCY DEBT CERTIFICATE.

WHEREAS, The Village of Carlton owns premises in the Village of Carlton, described as follows:

Parcel I; That part of the NE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 7, Township 48 North, Range 16 West of the 4th Principal Meridian, more particularly described as follows:

Commencing at the Northeast corner of Block 1, N.P. Junction, according to the recorded plat thereof on file and of record in the office of the Register of Deeds in and for Carlton County, State of Minnesota; thence North 89° 57' 15" East along the extended Northerly line of said Block 1, a distance of 50.00 feet to a point on the Easterly line of Fourth Street; thence South 85° 50' 00" East along a line parallel to and 50 feet distant from the Southerly right of way line of the Northern Pacific Railroad, a distance of 100.00 feet to a point; thence South 0° 0' 0" a distance of 200.00 feet to a point; thence South 85° 50' 00" East a distance of 40.03 feet to the point of beginning of the parcel of land herein described; thence South 0° 0' 0" a distance of 252 feet, more or less, to a point on the Northerly right of way line of the Great Northern Railroad; thence Easterly along said Northerly right of way line a distance of 562 feet, more or less, to a point; thence North 0° 0' 0" a distance of 267 feet, more or less, to a point; thence Northerly and Westerly along a curve to the right with a long chord of 387.12 feet bearing North 89° 20' 26" West, a radius of 3164.13 feet and a central angle of 07° 00' 52", an arc distance of 487.37 feet to a point; thence North 85° 50' 00" West a distance of 83.13 feet to the point of beginning, containing 3.30 acres of land, more or less.

Parcel II; That part of the Northeast Quarter of Northwest Quarter (NE $\frac{1}{4}$ of NW $\frac{1}{4}$) of Section Seven (7), Township Forty Eight (48), North of Range Sixteen (16) West of the 4th Principal Meridian, more particularly described as follows:

Commencing at the Northeast corner of Block 1, N.P. Junction, according to the recorded plat thereof on file and of record in the office of the Register of Deeds in and for Carlton County, State of Minnesota; thence North 89° 57' 15" East along the extended Northerly line of said Block 1, a distance of 50.00 feet to a point on the Easterly line of Fourth Street; thence South 85° 50' 00" East along a line parallel to and 50 feet distant from the Southerly right of way line of the Northern Pacific Railroad, a distance of 100.00 feet to the point of beginning of the parcel of land herein described; thence South 0° 0' 0" a distance of 200.00 feet to a point; thence South 85° 50' 00" East a distance of 123.16 feet to a point; thence Northerly and Easterly along a curve to the left with a long chord of 476.38 feet bearing North 89° 50' 58" East, a radius of 3164.13 feet and a central angle of 08° 38' 04", an arc distance of 476.84 feet to a point; thence North 0° 0' 0" a distance of 85.00 feet to a point; thence North 03° 49' 44" West a distance of 166.92 feet to a point on the Southerly right of way line of the Northern Pacific Railroad; thence North 85° 50' 00" West along said right of way line a distance of 92.59 feet to a point; thence South 0° 0' 0" a distance of 50.00 feet to the point of beginning, containing 1.62 acres of land, more or less, and

WHEREAS, Carlton Machine Products, Inc., a Minnesota Corporation, has indicated its intention to establish a plant employing one hundred people upon Parcel I above, provided that the said Parcel I might be suitably improved with street, water and sewer, and

WHEREAS, The Construction of said plant within the municipal limits of the Village of Carlton would provide urgently needed tax revenues to the Village and much needed employment to the citizens of the community, and

WHEREAS, the current receipts of the Village from taxes and other sources are insufficient to defray the unforeseen costs of making the extraordinary expenditure of \$13,000.00 to make the street, water and sewer extension to the above described Parcel I, which extensions are absolutely necessary to enable said industry to locate within the municipal limits of the Village.

NOW THEREFORE, Be it ordained by the Village Council of the Village of Carlton, Minnesota:

1. That the Village Treasurer be, and he hereby is, authorized and directed to sell the Village's Emergency Debt Certificate in the amount of \$13,000.00, payable within two years from the date hereof, bearing interest at the rate of 6 per cent per annum, the proceeds of the sale of said certificate to be used for the extension of street, water and sewer upon Parcel II described herein, to improve Parcel I, described herein as aforesaid. This Ordinance is passed pursuant to the provisions of Section 412.751 Minnesota Statutes annotated, Laws of Minnesota for 1949, Chapter 119, Section 91.
2. This Ordinance shall take affect from and after its passage and publication, the economic welfare of the Village urgently requiring it. Unanimously passed by the Village Council of the Village of Carlton, at a Special Meeting thereof held on the 14th day of August, 1963.

Donald Reed
Mayor

Attest:

K. E. Thoreson
Clerk